

Objective

The purpose of this note is to provide a summary of Canadian federal and provincial support announced to date to respond to the ongoing COVID-19 crisis. All levels of government continue to announce additional packages and it is important to update this note as the situation evolves.

Summary of Federal Measures

Over the last month, the Federal government has announced extensive economic support to Canadian workers and businesses. The measures that apply to businesses are included in the table below.

Economic Lever	Stimulus	Description	Eligibility			Notes	How to Apply
			Sml	Med	Lrg		
Avoiding Layoffs	Extending work-sharing program	<ul style="list-style-type: none"> Income support to employees eligible for EI benefits who work a temporarily reduced work wk Effective Mar 15, 2020 to Mar 14, 2021 Extension of the max possible duration of an agreement from 38 wks to 76 wks 	✓	✓	✓	<ul style="list-style-type: none"> Business in Canada for at least 1 year Private business, publicly held company or NFP A least 2 employees in the work sharing unit Core employees, eligible for EI who agree to reducing normal hours Employees considered essential to the recovery and viability of the business can now be eligible to participate in Work-Sharing (such as technical employees engaged in product development, outside sales agents, marketing agents, etc.) 	<ul style="list-style-type: none"> Applications to be submitted 10 days prior to requested start date Employer must apply (see link)
	10% Temporary Wage Subsidy Program for Employers	<ul style="list-style-type: none"> Subsidy of 10% of the remuneration the business pays from Mar 18, 2020 to Jun 19, 2020, up to \$1,375 for each eligible employee to a maximum of \$25k total per employer 	✓	×	×	<ul style="list-style-type: none"> Canadian-controlled private corporation eligible for small business deduction 	<ul style="list-style-type: none"> No need to apply Continue deducting income tax, CPP contributions, and EI premiums from remuneration paid to employees Subsidy is calculated when these amounts are remit to the CRA Calculated amount can be reduced from current payroll remittance of fed or prov income tax that is sent to CRA by the amount of the subsidy
	Canada Emergency Wage subsidies	<ul style="list-style-type: none"> The program provides a 75% wage subsidy to eligible employers for up to 12 weeks, retroactive to Mar 15 Employers are expected where possible to maintain existing employees' pre-crisis employment earnings 	✓	✓	✓	<ul style="list-style-type: none"> The table below outlines each claiming period, the required reduction in revenue and reference period for eligibility. Pls note that once an employer is found eligible for a specific period, the employer automatically qualifies for the next period. This provides added certainty to the employers. 	<ul style="list-style-type: none"> Eligible employers will be able to apply through the Canada Revenue Agency's <i>My Business Account</i> portal. Employers will need to keep records

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		<ul style="list-style-type: none"> Addition to the program: 100% refund for employer-paid contributions to EI, CPP, Quebec Pension plan and Quebec Parental Insurance Plan for eligible employees for each week during which employees are on leave with pay and for which the employer is eligible to claim for wage subsidies for those employees 				<table border="1"> <thead> <tr> <th></th> <th>Claim period</th> <th>Rev Reduct'n</th> <th>Reference Period for Eligibility</th> </tr> </thead> <tbody> <tr> <td>Period 1</td> <td>Mar 15 to Apr 11</td> <td>15%</td> <td>Mar 2020 over: - Mar 2019 or - Avg of Jan and Feb 2020</td> </tr> <tr> <td>Period 1</td> <td>Apr 12 to May 9</td> <td>30%</td> <td>Eligible for Period 1, OR Apr 2020 over: - Apr 2019 or - Avg of Jan & Feb 2020</td> </tr> <tr> <td>Period 1</td> <td>May 10 to June 6</td> <td>30%</td> <td>Eligible for Period 2, OR May 2020 over: - May 2019 or - Avg of Jan & Feb 2020</td> </tr> </tbody> </table>		Claim period	Rev Reduct'n	Reference Period for Eligibility	Period 1	Mar 15 to Apr 11	15%	Mar 2020 over: - Mar 2019 or - Avg of Jan and Feb 2020	Period 1	Apr 12 to May 9	30%	Eligible for Period 1, OR Apr 2020 over: - Apr 2019 or - Avg of Jan & Feb 2020	Period 1	May 10 to June 6	30%	Eligible for Period 2, OR May 2020 over: - May 2019 or - Avg of Jan & Feb 2020	demonstrating their reduction in revenues and remuneration paid to employees. More details about the application process will be made available shortly. (<u>Expect to be able to apply in 2-3 weeks</u>)
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	Wage Boost for Essential workers	<ul style="list-style-type: none"> Fed government is working with provinces to top-up the salary for essential workers earning less than \$2,500 per month 	TBD	TBD	TBD	• TBD	• TBD																
	Summer jobs program	<ul style="list-style-type: none"> Allows employers to receive an increased wage subsidy up to 100% per cent of the provincial or territorial minimum hourly wage for each employee End date for employment extended to Feb 28, 2021 Employers now able to adapt their projects and activities, hire staff on a part-time basis 	✓	✓	✓	<ul style="list-style-type: none"> Must be able to provide a safe job environment for youth 	<ul style="list-style-type: none"> As per normal processes 																
Commercial Rent Program	Canada Emergency Commercial rent program	<ul style="list-style-type: none"> Rent support for small businesses to pay rent between April-June 	✓	✗	✗	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Administered through Provinces and Municipalities 																
Access to Credit	Canada Emergency Business Account	<ul style="list-style-type: none"> Interest-free loans of up to \$40k to small businesses and NFPs, for operating costs 	✓	✓	✗	<ul style="list-style-type: none"> \$20k to \$1.5M in total payroll in 2019 One quarter of each loan will be forgiven if businesses pay their balance before YE2022 	<ul style="list-style-type: none"> Program to roll out in Mid-Apr Digital application being launched by banks 																
	Loan Guarantee for Small and Medium Sized Enterprises (SMEs)	<ul style="list-style-type: none"> Export Development Canada (EDC) is working with financial institutions to issue operating credit and cash flow term loans of up to \$6.25M to SMEs 	✓	✓	✗	<ul style="list-style-type: none"> Small or medium, credit-worthy enterprises with viable business models whose activities falls within the mandate of EDC 	<ul style="list-style-type: none"> Program will roll out in the 3wks after Mar 27 Businesses to contact their bank, which will contact EDC where appropriate 																

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	Co-lending program for SMEs	<ul style="list-style-type: none"> Business Development Canada (BDC) is working with financial institutions to co-lend term loans to SMEs for their operational cash flow requirements Businesses may obtain incremental credit amounts of up to \$6.25M 	✓	✓	✗	<ul style="list-style-type: none"> Small or medium, credit-worthy enterprises with viable business models whose activities fall within the mandates of BDC 	<ul style="list-style-type: none"> Program will roll out in the 3wks after Mar 27 Businesses to contact their bank, which will contact BDC where appropriate
Supporting financial stability	Relief for federally regulated pension plan advisors	<ul style="list-style-type: none"> Temporary relief to sponsors of federally regulated, defined benefit pension plans in the form of a moratorium, through the remainder of 2020, on solvency payment requirements for defined benefit plans. 	N/A	N/A	N/A	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> N/A
	Launching an insured mortgage purchase program	<ul style="list-style-type: none"> Government to purchase up to \$150B of insured mortgage pools through CMHC 	N/A	N/A	N/A	<ul style="list-style-type: none"> N/A¹ 	<ul style="list-style-type: none"> N/A
	Bank of Canada actions	<ul style="list-style-type: none"> The Bank has responded by lowering interest rates, intervening to support key financial markets and providing liquidity support for banks 	N/A	N/A	N/A	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> N/A
	Lowering domestic stability buffer	<ul style="list-style-type: none"> The Office of the Superintendent of Financial Institutions has lowered the Domestic Stability Buffer by 1.25% of risk-weighted assets to 1% 	N/A	N/A	N/A	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> N/A
Taxes	Deferral of income tax payments	<ul style="list-style-type: none"> Businesses can defer income taxes that become owing after Mar 18 and before Sep without interest/penalties Filing due date extended to Jun 1, Payment due date extended to Sep 1 	✓	✓	✓	<ul style="list-style-type: none"> Applies to all businesses 	<ul style="list-style-type: none"> No action required
	Deferral of sales tax and customs duty payments	<ul style="list-style-type: none"> Payment of GST, HST, and customs duties owing on imports deferred until Jun 30, 2020 	✓	✓	✓	<ul style="list-style-type: none"> Available to all businesses and mthly, quarterly and annual filers 	<ul style="list-style-type: none"> No action required
Businesses in Territories	Support for operating costs	<ul style="list-style-type: none"> 15 million in non-repayable support for businesses in the territories to help address the impacts of COVID-19. 	TBD	TBD	TBD	<ul style="list-style-type: none"> This support will assist businesses with operating costs not already covered by other Government of Canada measures 	<ul style="list-style-type: none"> TBD
Industry Specific Measures	Various	<ul style="list-style-type: none"> Keeping workers in the food supply chain safe Increasing credit available for agriculture, fisheries and aquaculture Support for Airports Support for Broadcasters Support for Tourism Operators Support for Northern air carriers We expect additional industry specific measures expected in the coming days 	✓	✓	✓	<ul style="list-style-type: none"> Various 	<ul style="list-style-type: none"> Various

¹ As the Government is only purchasing insured mortgages, banks are looking to insure their mortgage pools, providing additional opportunity for Genworth.

Summary of Provincial Measures

Several of the provinces have also announced relief packages to help businesses manage the COVID-19 crisis. Much of these packages are still forthcoming and those that have been announced are targeted mainly at small businesses. A summary of announced measures is included below.

Province	Category	Stimulus Description	Eligibility				How to Apply
			Sml	Med	Lrg	Notes	
Ontario	Electricity rates	<ul style="list-style-type: none"> Approximately \$5.6B towards electricity cost relief programs for eligible residential, farm and small business consumers 	✓	×	×	<ul style="list-style-type: none"> Same eligibility as before, however, the budget has been increased by \$1.9B compared to 2019 	<ul style="list-style-type: none"> Application through Ontario Energy Board
		<ul style="list-style-type: none"> Setting off-peak electricity pricing (10.1c/kWh), 24hrs a day for 45 days for residential, farm and small business time-of-use customers 	✓	×	×	<ul style="list-style-type: none"> Starts on Mar 24, 2020 	<ul style="list-style-type: none"> No action required. As billed
	Taxes and other deferrals	<ul style="list-style-type: none"> \$355M in tax cuts for about 57,000 employers through a proposed temporary increase to the Employer Health Tax (EHT) exemption (from \$490K to \$1M) 	✓	✓	✓	<ul style="list-style-type: none"> Payrolls up to \$5M Employers will begin making payments after payroll has exceeded the new \$1M exemption level 	<ul style="list-style-type: none"> No Action required
		<ul style="list-style-type: none"> 5 mths of interest and penalty relief worth ~\$6B for businesses to file and make payments for most provincially administered taxes 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> Automatic. No Action required
		<ul style="list-style-type: none"> \$1.9B by allowing employers to defer payments to the Workplace Safety and Insurance Board (WSIB) for up to 6 mths 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> Automatic eligibility. No need to apply
	Rural Programs	<ul style="list-style-type: none"> New 10% refundable Corporate Income Tax credit for capital investments in rural areas 	N/A	N/A	N/A	<ul style="list-style-type: none"> A Canadian-controlled private corporation that makes qualifying investments that become available for use on or after Mar 25, 2020 in rural areas of the province Available for expenditures of \$50k-\$500k 	<ul style="list-style-type: none"> N/A
		<ul style="list-style-type: none"> Deferral of property tax payments for 90 days for parts of Northern Ontario outside of municipal boundaries 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> Automatic. No Action required
Quebec	Aid for companies struggling with liquidity	<ul style="list-style-type: none"> \$2.5B for the government to offer companies a minimum of \$50k each, in loans and loan guarantees, under favorable terms 	✓	✓	✓	<ul style="list-style-type: none"> Operate in Quebec Show cash-flow issues are temporary; liquidity issues stem from problem involving supply of raw materials/products or from substantially reduced ability to deliver goods/products/services 	<ul style="list-style-type: none"> Businesses that are already Investissement Québec clients can contact their account manager Non-clients contact their primary bank Assessed on a case-by-case basis
	Programme actions concertées pour le maintien en emploi (PACME)	<ul style="list-style-type: none"> Direct financial support to companies to implement such measures as teleworking or to develop the skills of employees who have to stay at home. 	✓	✓	✓	<ul style="list-style-type: none"> Business's usual activities must have been affected by the pandemic, whether through a suspension, decrease, increase or diversification of activity. Eligible activities under the program relate to training and human resources management 	<ul style="list-style-type: none"> Businesses and self-employed workers must contact a Business Counsellor in their region

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		<ul style="list-style-type: none"> Companies can be reimbursed for 100% of eligible expenses (up to a \$100k maximum) including trainers' fees, equipment purchases and human resources management activities Reimbursement calculations will be based on the amount of federal government emergency assistance for which a business is eligible. 				<ul style="list-style-type: none"> The businesses' projects are accepted until Sep 30, 2020, or until the \$100 million budget is used 	
	Flexibility measures on loans	<ul style="list-style-type: none"> Flexibility measures on terms and conditions of loans already granted by Investissement Québec or through the local investment funds 	✓	✓	✓	<ul style="list-style-type: none"> Operate in Quebec Show cash-flow issues are temporary; liquidity issues stem from problem involving supply of raw materials/products or from substantially reduced ability to deliver goods/products/services 	<ul style="list-style-type: none"> Businesses that are already Investissement Québec clients can contact their account manager Non-clients contact their primary bank Assessed on a case-by-case basis
<ul style="list-style-type: none"> 6-month moratorium for the repayment (principal and interest) of loans already granted through the Fonds local d'investissement (French only website) 		✓	✓	✓	<ul style="list-style-type: none"> Clients of Fonds local d'investissement 	<ul style="list-style-type: none"> Companies to contact their Regional County Municipality 	
<ul style="list-style-type: none"> The Financière Agricole du Québec allows clients to request a six-month moratorium on loan repayments 		✓	✓	✓	<ul style="list-style-type: none"> Clients of Financière du Québec 	<ul style="list-style-type: none"> By request. Companies to contact their nearest Service Centre by Telephone or email 	
	Taxes	<ul style="list-style-type: none"> The deadline for paying GST/HST and QST related to returns that would normally be filed between Mar 27, 2020, and Jun 1, 2020, has been extended to Jun 30, 2020. The same applies to instalment payments (filing deadlines remain the same) 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> No Action required
<ul style="list-style-type: none"> Corporations that would normally have to pay income tax instalments in the period between Mar 17- Aug 31, 2020, now have until Sept 1, 2020 to do so. Interest will accrue from Sept 2, 2020, on any payment not received by Sept 1, 2020 		✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> No Action Required 	
	Hydro-Quebec Measures	<ul style="list-style-type: none"> Hydro Quebec has suspended the application of charges for unpaid invoices for all customers until further notice 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> Customers who expect to have difficulty paying their bills are to make a payment arrangement with Hydro Quebec

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	Help for Small and Medium Business <i>(French only website)</i>	<ul style="list-style-type: none"> Financial assistance of up to \$50k intended to offset COVID-19 related cash shortfall small and medium-sized companies 	✓	✓	✗	<ul style="list-style-type: none"> Companies must be able to demonstrate that they have had to (or are about to) cease activities because of COVID-19. In addition, they must not be currently in legal proceedings under the <i>Companies' Creditors Arrangement Act</i> or the <i>Bankruptcy and Insolvency Act</i> 	<ul style="list-style-type: none"> Companies to contact their Regional County Municipality
Alberta	WCB premium payment deferral	<ul style="list-style-type: none"> Private sector employers can defer Workers' Compensation Board (WCB) premium payments until 2021 Employers who have already paid WCB premiums in 2020 are eligible for a rebate 	✓	✓	✓	<ul style="list-style-type: none"> SMEs – gov will cover 50% of the 2020 premium when it is due in 2021 and large employers will have their 2020 payments deferred until 2021 	<ul style="list-style-type: none"> No action required. The refunds for those who have already made payments will be automatic.
	Corporate income taxes	<ul style="list-style-type: none"> Corporate income tax balances and instalment payments deferred until Aug 31, 2020 	✓	✓	✓	<ul style="list-style-type: none"> Expected to file returns 	<ul style="list-style-type: none"> No action required.
	Utility payment deferral	<ul style="list-style-type: none"> Residential, farm and small commercial customers can defer electricity and natural gas bill payments for 90 days 	✓	✗	✗	<ul style="list-style-type: none"> Available to Albertans who are experiencing financial hardship as a direct result of COVID-19 	<ul style="list-style-type: none"> Businesses to call their utility provider
	ATB Financial	<ul style="list-style-type: none"> Small businesses can apply for a payment deferral on ATB loans and lines of credit for up to 6 mths and to gain access to additional working capital 	✓	✗	✗	<ul style="list-style-type: none"> Interests continue to accrue during deferral 	<ul style="list-style-type: none"> Contact relationship managers, call 1-800-332-8383 or email to discuss
	Relief for the energy sector	<ul style="list-style-type: none"> \$113M in industry relief to fund the Alberta Energy Regulator \$100M loan to the Orphan Well Association 	N/A	N/A	N/A	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> N/A
	Relief for forest companies	<ul style="list-style-type: none"> Deferral of 6mths for timber dues to help forest companies continue operating and retain staff 	✓	✓	✓	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD
British Columbia	Greenhouse Carbon Tax Relief	<ul style="list-style-type: none"> Commercial producers in B.C. who grow vegetables, ornamental flowers and plants, forest seedlings and nursery plants are eligible to apply for carbon tax relief grants for the 2020 production year, until May 1, 2020 	✓	✓	✓	<ul style="list-style-type: none"> Sales > \$20k in 2019 natural gas or propane to heat greenhouses or produce CO² Had a production area greater than 455m² 	<ul style="list-style-type: none"> Applications are open, businesses can apply here
	Tax relief for businesses	<ul style="list-style-type: none"> Deferral of filing and payment deadlines until Sept 30, 2020, for employer health tax, provincial sales tax, municipal and regional district tax on short-term accommodation, carbon tax, motor fuel tax, and tobacco tax 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> No Action Required
Saskatchewan	Penalty and interest waiver for business	<ul style="list-style-type: none"> Relief on interest and penalty on PST for 3 mths for businesses with cash flow problems Businesses directly impacted by COVID-19, unable to file taxes can submit a request for relief from interest or penalties 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> Penalty and interest waiver requests can be submitted through the eTax Service

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	Support for Oil and Gas Industry	<ul style="list-style-type: none"> Extending a series of filing and other deadlines Extending by one year mineral rights, scheduled to expire in 2020, including rights granted under the terms of an oil and gas lease, exploration license or permit; and Reducing the industry portion of the Oil and Gas Administrative Levy by 50% this fiscal year and delaying the invoicing of the remaining balance until Oct 2020 	✓	✓	✓	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD
	Emergency support for Saskatchewan small businesses	<ul style="list-style-type: none"> \$50M program to provide financial support to small and medium-sized businesses that have had to temporarily close or significantly curtail operations as a result of the COVID-19 pandemic Grants paid based on 15 % of monthly sales revenue, to a maximum of \$5k 	✓	✓	✗	<ul style="list-style-type: none"> Fully operational on February 29, 2020; Ceased or curtailed operations due to covid-19 Less than 500 employees, and Commit to reopen business operations following the cancellation of the COVID-19 public health order 	<ul style="list-style-type: none"> Must apply through government's website
Manitoba	Deferral of fees and changes	<ul style="list-style-type: none"> The Manitoba government will defer collection of the following payments: penalties and interest on late payments to Manitoba Hydro, Centra Gas, and Manitoba Public Insurance; interest on receivables owing from restaurants, bars and stores to Manitoba Liquor and Lotteries; interest on unpaid provincial education taxes, school division fees and other municipal taxes 	✓	✓	✓	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD
	Income tax filing and payment relief	<ul style="list-style-type: none"> Deadlines for payment and filing of income tax and corporate income tax deferred until Aug 31, 2020 	✓	✓	✓	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD
	Extended tax filing deadlines for businesses	<ul style="list-style-type: none"> Apr and May filing tax deadlines for small and medium-sized business with mthly remittances of not more than \$10K extended. Businesses will have up to two additional mths to remit retail sales taxes, and Health and Post-Secondary Education Tax Levy 	✓	✓	?	<ul style="list-style-type: none"> Finance ministry will also work with businesses regarding flexible repayment options above the \$10K cap 	<ul style="list-style-type: none"> Automatic for small and medium businesses. Large businesses to contact Min. of Finance to discuss options
New Brunswick	Deferral of loan and interest payments	<ul style="list-style-type: none"> Loan and interest repayments for existing business loans with government departments deferred for up to six months, on a case-by-case basis 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> Businesses can request deferrals by contacting the department that issued the loan
	Loans for Small and Medium Businesses	<ul style="list-style-type: none"> Small business owners will be eligible for loans up to \$200k and will not be required to pay principal for up to 12mths. For medium-sized to large employers, the government will provide working capital of 	✓	✓	✗	<ul style="list-style-type: none"> Small businesses must employ 1 to 49 employees and have sales of less than \$10 million in the most recent fiscal year 	<ul style="list-style-type: none"> Businesses can apply directly to Opportunities NB for this support.

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		more than \$200k to help managing effects of COVID-19 on their operations.					
Nova Scotia	Deferred government loan payment	<ul style="list-style-type: none"> The Government will defer payments for all government loans and small business fees (including business renewal fees and workers compensation premiums) until Jun 30th 	✓	✓	✓	<ul style="list-style-type: none"> Gov loans deferred for all. Business renewal fee deferred only for sml businesses 	<ul style="list-style-type: none"> Information not available
	Changes to the Small Business Loan Guarantee Program	<ul style="list-style-type: none"> The program is enhanced to make it easier for businesses to access credit up to \$500k and for those who might not qualify for a loan, the government will guarantee the first \$100k 	✓	x	x	<ul style="list-style-type: none"> Small businesses that are having trouble qualifying for loans 	<ul style="list-style-type: none"> Administered through credit unions
	Commercial rent deferral	<ul style="list-style-type: none"> Landlords are encouraged to defer rent for commercial tenants for 3 mths for small and medium businesses Landlords deferring rent could be eligible for coverage (up to a maximum of \$50k per landlord and \$15k per tenant) if they cannot recover the deferred rent 	✓	✓	x	<ul style="list-style-type: none"> Landlords must register with the Department of Business by 3 Apr 	<ul style="list-style-type: none"> Email the Department of business
Prince Edward Island	Emergency contingency fund	<ul style="list-style-type: none"> \$25M emergency contingency fund for small businesses affected by the pandemic 	✓	x	x	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> The Island businesses can call the phone number 1-866-222-1751 to share the effect COVID-19 has had on their finances
	Loan support for businesses	<ul style="list-style-type: none"> Scheduled loan payments deferred for 3 mths for clients of Finance PEI, Island Investment Development Inc., and the PEI Century Fund \$4.5M will be provided to Community Business Development Corporations to deliver financing to small businesses and entrepreneurs 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> No action required
	Emergency working capital financing	<ul style="list-style-type: none"> Emergency working capital financing to assist small business to maintain normal business operations. Applicants can receive a working capital loan of up to \$100K with a fixed interest rate of 4%/year with principal and interest payments deferred for a minimum of 12 mths 	✓	x	x	<ul style="list-style-type: none"> Existing small businesses registered, located, operating and generating revenue in PEI Satisfactory credit rating, no defaulted outstanding debt obligation on file 	<ul style="list-style-type: none"> Small businesses on PEI will be required to submit an application to Finance PEI Loan will be disbursed on an as needed basis for clients
	Commercial Rent Relief Program	<ul style="list-style-type: none"> To support small and medium-sized businesses, landlords are encouraged to defer rent payments from their commercial tenants for 3 mths, spreading the deferred rent amount over the rest of the lease term 	✓	✓	x	<ul style="list-style-type: none"> Landlords could be eligible for coverage (up to a max of \$50k per landlord and \$15k per tenant) if they can't recover the deferred rent 	<ul style="list-style-type: none"> Landlords must register with Finance PEI by Apr 15, 2020 by email.

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	Worker Assistance Program	<ul style="list-style-type: none"> Max of \$250 per wk/employee that experienced a reduction of at least 8 hrs per wk during the 2 wk period Mar 16-29, 2020 	✓	✓	✓	<ul style="list-style-type: none"> Registered private sector businesses or NFPs in PEI 	<ul style="list-style-type: none"> Online applications can be submitted until Apr 15, 2020
	Property Tax Relief	<ul style="list-style-type: none"> Deferring provincial property tax and fee payments until Dec 31, 2020; Providing interest relief for tax year 2020, including all past due amounts 	✓	✓	✓	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD
Newfoundland and Labrador	Fuel Tax Exemption Permits and Tax Returns	<ul style="list-style-type: none"> Fuel tax exemption permits postponed till Jun 30, 2020 The following tax returns are now due June 23, 2020: Gasoline Tax, Carbon Tax, Health and Post-Secondary Education Tax, Insurance Companies Tax, Mining and Mineral Rights Tax, Tax on Insurance Premiums, Tobacco Tax 	✓	✓	✓	<ul style="list-style-type: none"> All 	<ul style="list-style-type: none"> Automatic
Northern Territories	Various	<ul style="list-style-type: none"> Northwest Territory – Working capital loans, Deferred loan payments for clients of Business Development and Investment Corp Nunavut – Suspension of all collection’s activities through government’s agency or through CRA Yukon – Deferral of Worker’s Compensation Health and Safety Assessment Premiums, Yukon business relief program providing fixed cost support for businesses which faced a 30% reduction in revenue 	✓	✓	✓	<ul style="list-style-type: none"> Various 	<ul style="list-style-type: none"> Various